Dear IUSM Class Members of 2023:

The 2019-2020 academic year financial aid application process begins with submitting the Free Application for Federal Student Aid (FAFSA). This on-line application was made available on October 1 and is completed online at http://www.fafsa.ed.gov. Or, you can complete it using the new phone app. The school applications below are available on our website, https://mednet.medicine.iu.edu/md-students/support-services/financial-aid/ under Class of 2023 – Applying for Financial Aid.

Indiana University School of Medicine (IUSM) Application for Financial Assistance

Indiana Primary Care Scholarship Information and Application (for those interested in applying to this program specifically)

The FAFSA with parental information is required of all medical students applying for IUSM financial need-based scholarships. Parental information is not needed if the student is only applying for Federal loan programs. The FAFSA results are important in establishing a financial aid record at IUPUI for the 2019-2020 academic year. Without it, the university system is unaware of your interest in applying for Federal financial aid. It is also extremely important that you use the correct U.S. Department of Education SCHOOL CODE (001813 - INDIANA UNIV-PURDUE UNIV/INDPLS) regardless of your campus assignment in the future. Please guard against using any other school code.

The FAFSA is used to determine a student’s eligibility for the following programs:

- Direct Loan (DL) Federal (Unsubsidized) Stafford Loan
- DL Federal Graduate PLUS Loan
- Federal Primary Care Loan (PCL)
- Loans to Disadvantaged Students (LDS) and:
- IUSM need-based scholarships (parent information must be completed)

Regardless of the student’s independency status, IUSM requires parental information on the FAFSA to be considered for financial need-based scholarships. Not providing the parental information will exclude you from being considered for any IUSM need-based scholarships. Parental information is not used for determining the student’s eligibility for the DL Federal (unsubsidized) Stafford Loan(s) and the DL Federal Graduate PLUS Loan.

The target date for submitting the FAFSA is April 1, 2019. Certainly, students who are accepted after that date can submit the FAFSA upon being admitted. This should not be viewed as a deadline for the FAFSA. We highly recommend that the FAFSA be submitted as soon as possible before that date to receive timely feedback on student loan eligibility. Students who submit the FAFSA by the April 1 date will get a response on loan eligibility before the May 1 medical school decision date. Our medical students will be using the DL Federal (unsubsidized) Stafford Loan Program(s) where the maximum loans per academic year is $40,500. Additionally, students needing to borrow additionally beyond the DL Federal Stafford Loan Program(s) will be using the DL Federal Graduate PLUS Loan Program up to their Cost of Attendance minus other financial aid.

We highly encourage all medical students to contact our office located in Fesler Hall, Room 224 on any questions they may have about the medical school financial aid process. We will regularly use e-mail communications to inform you about the financial aid process. E-mail communications may help in
answering some of your more basic questions as we go through the financial aid process together. Also, specific information about medical school financial aid programs is contained in the financial aid guide located on our website at http://mse.medicine.iu.edu/student-affairs/financial-aid/index.html under Financial Aid. We highly encouraged you to conduct scholarship searches and contact scholarship programs that pertain specifically to you.

Students who are applying for the Indiana Primary Care Scholarship are encouraged to submit their application by no later than April 1. For students accepted after May 1 and want to be considered for the Indiana Primary Care Scholarship, you may want to submit the application to be placed on the alternate list. This program gives preference to Indiana residents who can commit to practicing primary care in an Indiana medically underserved area for the same number of years they receive the scholarship.

For need-based scholarship eligibility, you will need to submit the IUSM Application for Financial Assistance to the school by May 1. The IUSM Scholarship Committee meets at the end of June to decide on all IUSM general scholarship opportunities (based on need and other more specific criteria). Other than the FAFSA, this is the only other supplemental application necessary to complete the IUSM application process for financial aid consideration.

If you have any questions, please contact us: Jose Espada at jespada@iu.edu or Justin Zieman at jzieman@iu.edu or Kellie Walker at kwalkert@iu.edu.

Sincerely,

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